

ORDINANCE No. 2021-339

**AN ORDINANCE OF THE TOWN OF WALDEN, TENNESSEE
ADOPTING THE ANNUAL TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022**

WHEREAS; Article II, Sections 28 and 29, of the Tennessee Constitution and T.C.A. § 67-5-101 give cities the authority to tax all real and personal property unless state law provides an exemption; and

WHEREAS, The Hamilton County Assessor of Property completed a reappraisal of properties within the Town of Walden; and

WHEREAS, The Tennessee Comptroller of the Treasury concurred in the calculation of the town certified tax rate of \$0.5315; and

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF WALDEN, TENNESSEE AS FOLLOWS:

SECTION 1: There is hereby levied a property tax of \$ 0.5315 per \$100 of assessed value on all real and personal property for tax year 2021:

SECTION 2: This ordinance shall take effect upon its publication, the public welfare requiring it.

CALCULATION FOR CERTIFIED TAX RATE

COUNTY JURISDICTION TAX YEAR Hamilton (033) Walden (754) (2020 - \$0.605300) 2021 (07/14/2021)

	Current Year	Prior Year
1. Appraisal Ratio	1.0000	0.8994
2. Total locally assessed Real Property	\$ 94,770,795	\$ 83,186,615
(Less new real)	\$ (98,732)	

3. Total assessed value of tangible Personal Property	\$ 1,112,888	\$ 873,558
(Less new personal)	\$ (34,944)	
4. Total locally assessed tax base with adjustments	\$ 95,750,007	\$ 84,060,173
5. Estimated public utility assessments	\$ 638,185	\$ 573,984
6. Total Tax Base Assessment	\$ 96,388,192	\$ 84,634,157
7. Prior year's adjusted tax levy		\$ 512,291
8. Certified Tax Rate	\$ 0.5315	*

First Reading 8/10/21

YEA 3

NAY 0

Second Reading 9/14/21

YEA 3

NAY 0



Mayor Lee Davis

ATTESTED:



Fern Lockhart, Recorder



THANK YOU
FOR YOUR ORDER

Account #: 108391
Company: TOWN OF WALDEN TN / Legals
Client: TOWN OF WALDEN TN / Legals
Street Address: PO BOX 335
City, State: SIGNAL MTN, TN
Zip Code: 37377-0335
Phone #: (423) 886-4362

Ad ID #: 218455
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Ad Start Date: 09/17/21
Ad Stop Date: 09/18/21
Insertions: 2

PUBLIC NOTICE
TOWN OF WALDEN, TENNESSEE
The Town of Walden Board of Mayor and Aldermen passed on final reading Ordinance # 2021-339, adopting the annual tax rate for the fiscal year beginning July 1, 2021 and ending June 30, 2022.
Mayor Lee Davis

Order Date: 09/16/21
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Ad taker: JSTEVENS

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